

## Current Situation (1st Feb 2023 – present)

Category	Incoming	Outgoing	Difference
Facilities		£80	-£80
Hangover 5	£1	£537	-£536
Insurance		£162	-£162
Kit	£5		£5
Membership Fees	£748		£748
UKA		£473	-£473
WSFRL		£25	-£25
<b>TOTAL</b>	<b>£754</b>	<b>£1,276</b>	<b>-£522</b>

## Proposed Budget

Category	Description	Incoming	Outgoing
Promotion	Flag		£200
Promotion	Flyers		£50
Hangover 5	Purchase of scanners, barcodes, etc.		£50
Hangover 5	Rough calculation = 450 x £5 (minimum)	£2,250	
Kit	Rough calculation = 40 * £25		£1,000
Kit	Rough calculation = Club pays half the cost for everyone's first vest, and we order 20% extra to have stocks	£400	
Training	Welfare Officers: £10 Safeguarding and £20 Virtual Classroom [x2]		£60
Membership Fees	Rough guess at three unaffiliated members	£63	
Hangover 5	Toilets - to be paid on the day in cash		£250
Hangover 5	ARC membership		£55
Hangover 5	Worthing College - use of car park (incl. turning off ANPR)		£200
Hangover 5	WSCC - Hire of Hill Barn rec and facilities		£80
		<b>£2,713</b>	<b>£1,945</b>

## Planned full year situation (1<sup>st</sup> Feb 2023 – 31<sup>st</sup> Jan 2024)

Category	Incoming	Outgoing	Difference
Facilities		£80	-£80
Hangover 5	£2,251	£1,172	£1,079
Insurance		£162	-£162
Kit	£405	£1,000	-£595
Membership Fees	£811		£811
Miscellaneous			
Promotion		£250	-£250
UKA		£473	-£473
WSFRL		£25	-£25
Training		£60	-£60
	<b>£3,467</b>	<b>£3,221</b>	<b>£246</b>

## Summary

- Forecast to make a very modest surplus for the year
- The forecast Hangover 5 income: The race limit is 500 and the cheapest entry is £5 (the most expensive is £12!), and we have a junior race this year as well. Is 450 x £5 conservative?

- Next year, we will have less promotion and no initial kit outlay required. However, we will have website costs (£60?).
- Next year, the income from membership fees should be greater, as (a) members will be paying a full-year membership fee, rather than pro-rata; and (b) we hope to attract more members.
- May be affected by the decision to re-base the club at a new location, and any outgoing associated with this.
- There have been conversations about hosting another race later in the year. Clearly that would have a significant positive impact on the financials; however, there is a lot of work and goodwill of volunteers associated with that.
- Many of the WSFRL events are now sponsored by local businesses. Is this a possibility for the Hangover 5?
- Overall, the Club's financial position is really healthy, in huge part thanks to people like Bryan who have been incredibly diligent with it.